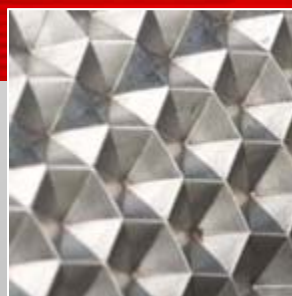


Third Quarter Fiscal 2016 Conference Call



May 3, 2016



SXI
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NYSE

Safe Harbor Statement

Statements in this presentation include, or may be based upon, management's current expectations, estimates and/or projections about Standex's markets and industries. These statements are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. Actual results may materially differ from those indicated by such forward-looking statements as a result of certain risks, uncertainties and assumptions that are difficult to predict. Among the factors that could cause actual results to differ materially from those currently expected or desired. These factors include, but are not limited to: material adverse or unforeseen legal judgments, fines, penalties or settlements; conditions in the financial and banking markets, including fluctuations in the exchange rates and the inability to repatriate foreign cash; general and international recessionary economic conditions, including the impact, length and degree of the current recessionary conditions on the customers and markets we serve and more specifically conditions in the food service equipment, automotive, construction, aerospace, energy, transportation and general industrial markets; lower-cost competition; the relative mix of products which impact margins and operating efficiencies, both domestic and foreign, in certain of our businesses; the impact of higher raw material and component costs, particularly steel, petroleum based products and refrigeration components; an inability to realize the expected cost savings from restructuring activities, effective completion of plant consolidations, cost reduction efforts, restructuring including procurement savings and productivity enhancements, capital management improvements, strategic capital expenditures, and the implementation of lean enterprise manufacturing techniques; the inability to achieve the savings expected from the sourcing of raw materials from and diversification efforts in emerging markets; the inability to attain expected benefits from strategic alliances or acquisitions, the inability to achieve synergies contemplated by the Company; other factors discussed in the Annual Report of Standex on Form 10-K for the fiscal year ending June 30, 2015, which is on file with the Securities and Exchange Commission, and any subsequent periodic reports filed by the company with the Securities and Exchange Commission.

In addition, any forward-looking statements represent management's estimates only as of the day made and should not be relied upon as representing management's estimates as of any subsequent date. While the company may elect to update forward-looking statements at some point in the future, the company and management specifically disclaim any obligation to do so, even if management's estimates change.

Third-Quarter 2016 Overview

- **YOY sales down 2.0%** to \$177.5M
 - Organic sales –2.0%
 - Acquisitions +1.4%
 - FX impact –1.4%
- Q3 non-GAAP **operating income -3.7%** and non-GAAP **EPS of \$0.93 share, down 8.8%** from prior year
- **Net cash position of \$7.4M** at end of Q3
- Top line challenges in **refrigeration** end markets and **oil and gas** continue in the quarter
- We continue to make progress on our business priorities and operational execution
- Standex BOD has approved a \$100M share buyback vehicle to allow us to opportunistically purchase shares

Upsides and Downsides in the Quarter

Positive

- Food Service Margin Expansion progressing nicely
- Engineering Technologies aviation activity growing as planned
- Sales growing in new Engraving offerings: Architecture, nickel shell and laser
- Electronics sales momentum in Europe and new applications awarded in NA
- Hydraulics continued momentum in dump truck, dump trailer and refuse
- OpEx momentum across all businesses delivering improved operating performance

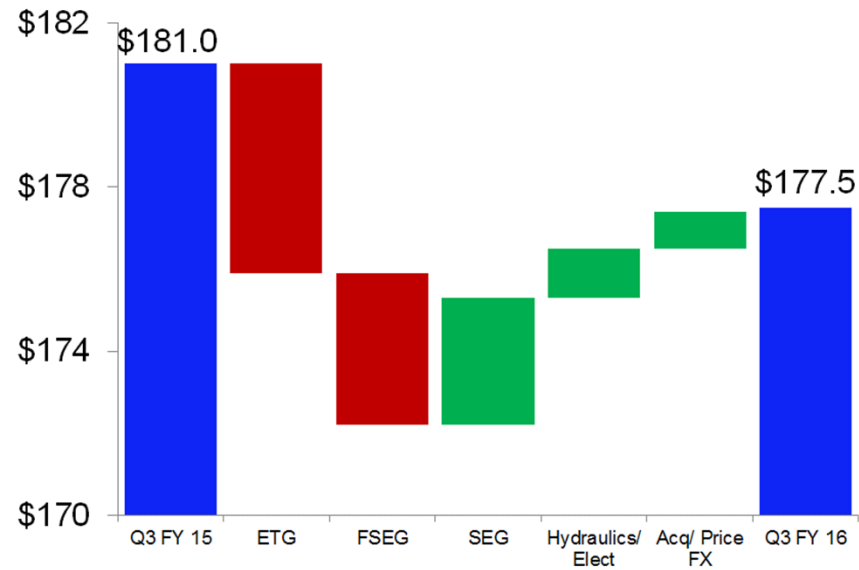
Negative

- Top refrigeration customers spending remains soft
- Engineering Technologies oil and gas declines
- Start up costs related to new engraving technologies and creative platforms in NA
- Electronics Asia and NA sales levels

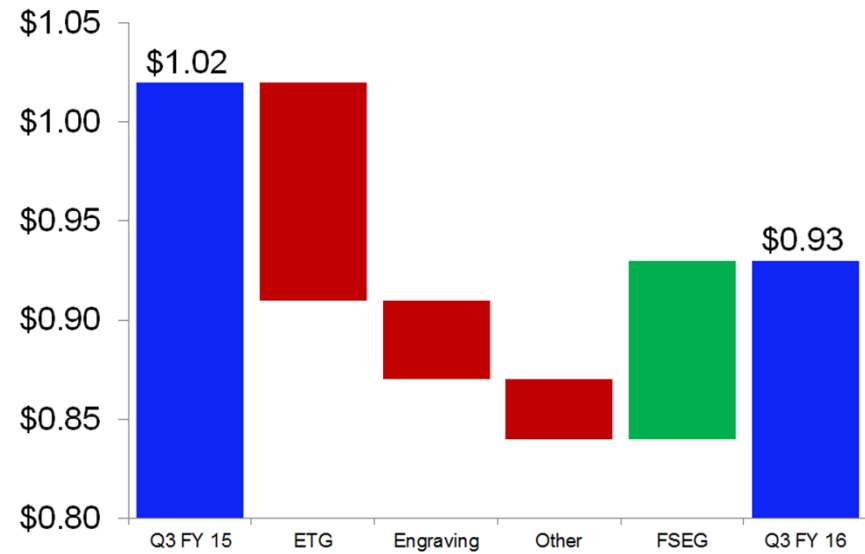
Challenging quarter with a mixture of positive and negative items

Q3 Sales and EPS Waterfall

Sales

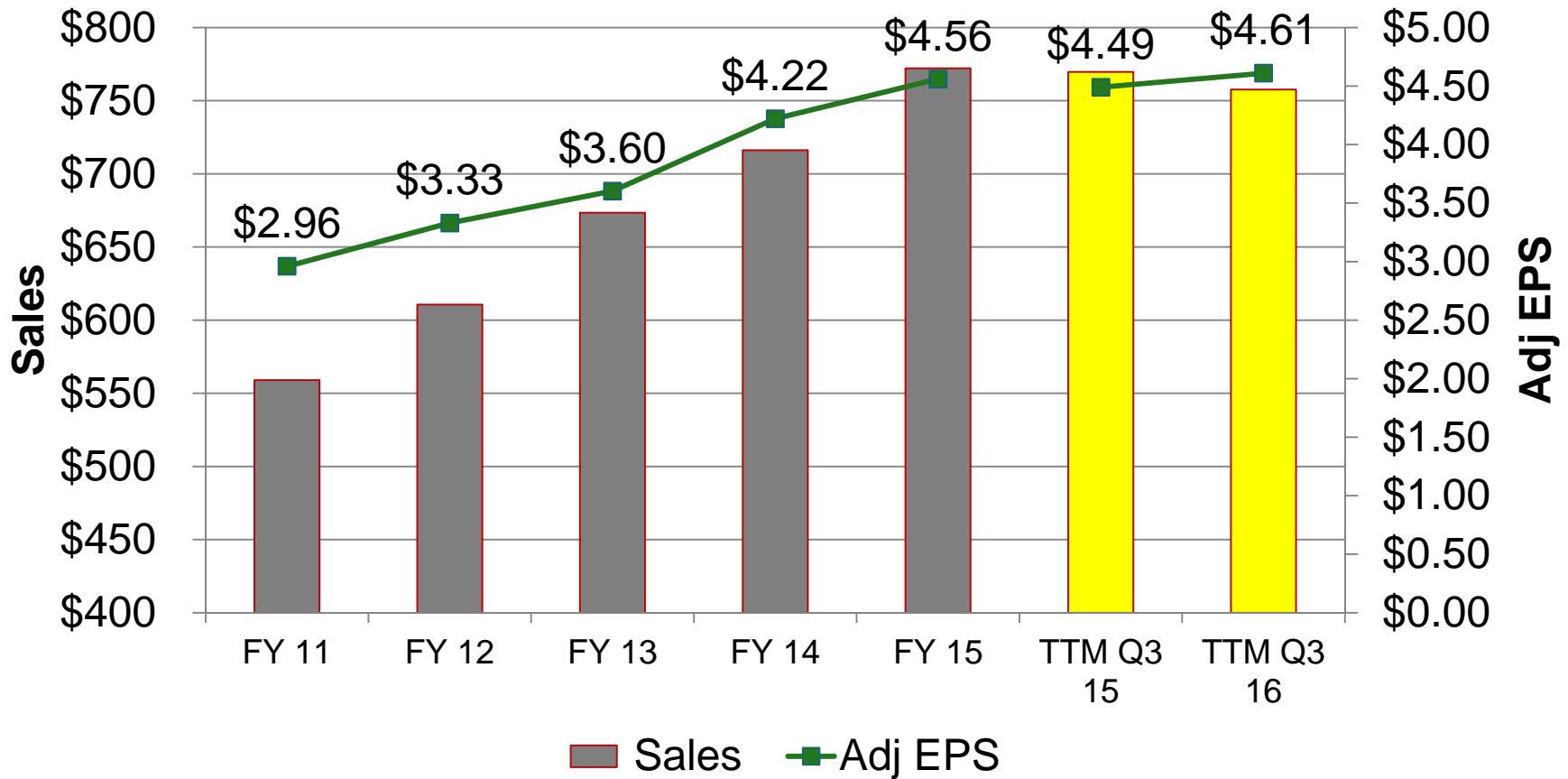


EPS



Sales and EPS impact of business mix during the quarter

Non-GAAP Earnings Per Share Trend



TTM Sales were down -1.6% and Adj. EPS was up 2.7% YOY on a non-GAAP basis

Revenue Changes

Q3 FY 2016 YOY Change %	Food Service	Engraving	Engineering Technologies	Electronics	Hydraulics	Total
Organic	-3.2%	11.6%	-20.7%	0.2%	12.1%	-2.0%
Acquisitions	0.0%	0.0%	0.0%	8.9%	0.0%	1.4%
Currency	-0.2%	-5.4%	-0.6%	-2.3%	-0.1%	-1.4%
Total	-3.4%	6.2%	-21.3%	6.8%	12.0%	-2.0%

YTD FY 2016 YOY Change %	Food Service	Engraving	Engineering Technologies	Electronics	Hydraulics	Total
Organic	-5.2%	25.0%	-22.7%	0.5%	6.6%	-1.5%
Acquisitions	0.0%	0.0%	5.8%	5.3%	0.0%	1.5%
Currency	-0.5%	-9.8%	-0.6%	-4.7%	-0.2%	-2.5%
Total	-5.7%	15.2%	-17.6%	1.1%	6.4%	-2.5%

SXI Quarterly Financials

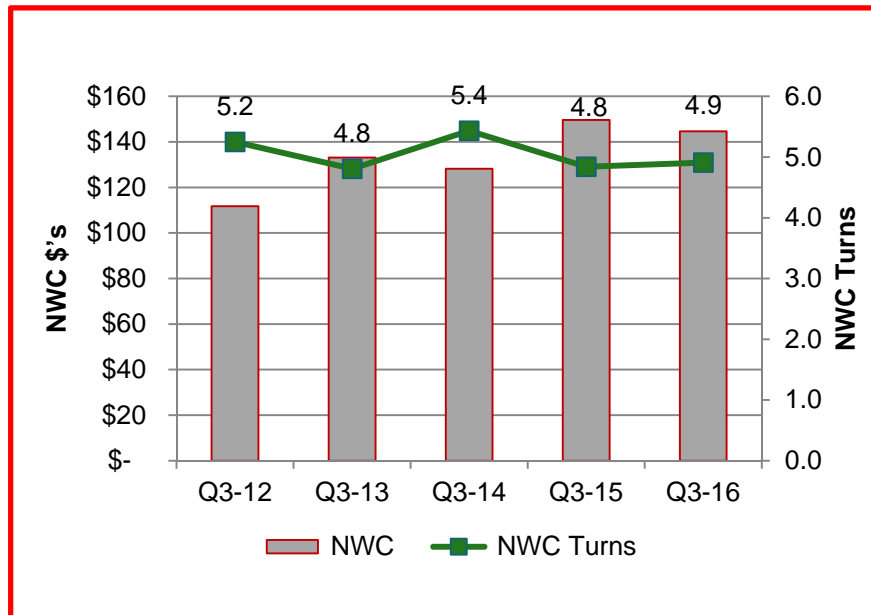
	Q3 FY16	Q3 FY15	Delta
Sales	\$ 177.465	\$ 180.999	-2.0%
Operating Income	\$ 17.160	\$ 17.832	-3.8%
Operating Income Margin	9.67%	9.85%	-18 bps
Operating Income excl Special Items	\$ 17.551	\$ 18.230	-3.7%
Operating Income Margin excl Special Items	9.89%	10.07%	-18 bps
EBITDA	\$ 21.558	\$ 22.232	-3.0%
EBITDA %	12.15%	12.28%	-13 bps
EBITDA w/o Special Items	\$ 21.949	\$ 22.630	-3.0%
EBITDA % w/o Special Items	12.37%	12.50%	-13 bps
EPS Continuing Ops	\$ 0.91	\$ 1.00	-9.0%
EPS Continuing Ops w/o Special Items	\$ 0.93	\$ 1.02	-8.8%

SXI Quarterly Bridge

	Net Income Q3			EPS Q3		
	FY16	FY15	% Change	FY16	FY15	% Change
-						
Net Income Continuing Operations	\$ 11,571	\$ 12,765	-9.4%	\$ 0.91	\$ 1.00	-9.0%
<u>Add:</u>						
Restructuring Charges	\$ 287	\$ 292		\$ 0.02	\$ 0.02	
Adjusted Net Income from Continuing Operations	<u>\$ 11,858</u>	<u>\$ 13,057</u>	<u>-9.2%</u>	<u>\$ 0.93</u>	<u>\$ 1.02</u>	<u>-8.8%</u>

Restructuring charges in Q3 primarily related to Canadian consolidation in Electronics Group

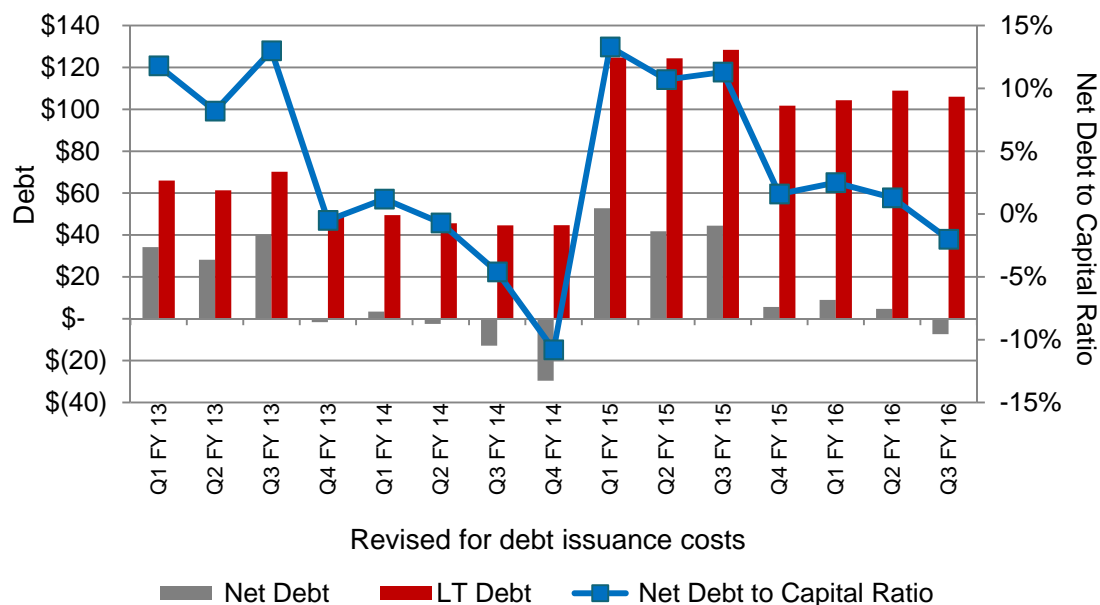
Net Working Capital



	3/31/16	3/31/15
A/R	99,204	103,008
DSO	50	50
Inventory	109,012	115,482
Inventory Turns	4.3	4.3
A/P	(63,578)	(68,956)
DPO	39	41
Net Working Capital	144,638	149,534
W/Cap Turns	4.9	4.8

Working Capital decreased due to lower overall sales volume.
 Working Capital turns consistent with prior years Q3 performance

Debt Management



(In thousands, except percentages and ratios)

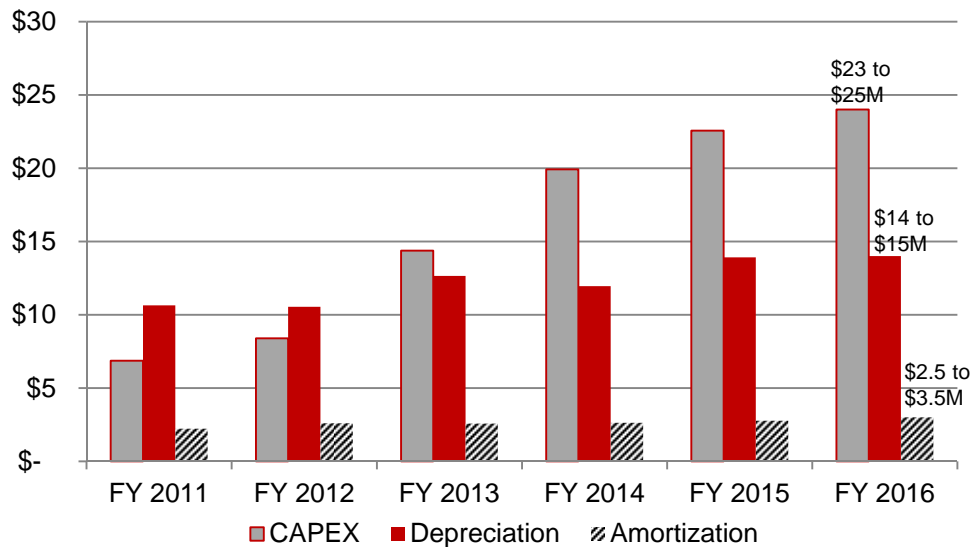
	3/31/2016
Funded Debt	107,025
Issuance Costs	(997)
Long Term Debt	106,028
Cash	113,401
Net Debt / (Cash)	(7,373)
Shareholders Equity	382,300
Letters of Credit	7,678
EBITDA per Credit Agreement	103,281
Net Debt to Capital Ratio	-2.0%
Long Term Debt to Capital	21.7%
EBITDA to Funded Debt (Includes Letters of Credit)	1.11
Maximum Leverage Per Agreement	3.5

As of March 31, 2016

- *Net debt to capital at -2.0%*
- *Net cash position of \$7.4 million*

Strong Balance Sheet with ability to make strategic capital expenditures and bolt-on acquisitions

Capital Spending Overview



(In millions, except percentages)

	Q3 FY16	YTD FY16
Food Service Equipment	\$ 0.7	\$ 3.7
Engraving	\$ 1.0	\$ 2.2
Engineering Technologies	\$ 2.2	\$ 4.8
Electronics	\$ 0.6	\$ 1.8
Hydraulics	\$ -	\$ 0.7
HQ	\$ -	\$ 0.1
Total CAPEX	\$ 4.5	\$ 13.3
Sales	\$ 177.5	\$ 557.8
CAPEX as % Sales	2.5%	2.4%

- FY 16 capital spending is estimated to be between \$23–\$25M
- Capital spending includes \$6.0M of capital dedicated to new facility to support aviation for Engineering Technologies

Free Cash Flow

	<u>Q3 FY 2016</u>	<u>Q3 FY 2015</u>	<u>YTD 2016</u>	<u>YTD 2015</u>
<i>Free operating cash flow (continuing ops):</i>				
Net cash provided by operating activities, as reported	\$ 16,431	\$ 11,277	\$ 47,297	\$ 23,075
Less: Capital Expenditures	(4,540)	(4,886)	(13,264)	(18,847)
Free operating cash flow	<u>\$ 11,891</u>	<u>\$ 6,391</u>	<u>\$ 34,033</u>	<u>\$ 4,228</u>
Net Income	11,571	12,765	40,158	38,955
Conversion of free operating cash flow	102.8%	50.1%	84.7%	10.9%
Shares	12,768	12,788	12,776	12,808
FCF Per Share	<u>\$ 0.93</u>	<u>\$ 0.50</u>	<u>\$ 2.66</u>	<u>\$ 0.33</u>

Improved working capital due to lower capital spending and improved working capital turns

Third Quarter FY 2016

Operational Segment Review

Food Service Equipment Group

Q3 FY 2016 ('000s)	\$	Delta YOY
Revenues	\$87,944	-3.4%
Operating Income	\$8,455	32.0%
OI Margin	9.6%	

*Come see out new products at the
NRA show in May*

Reach In Freezer

Mini-Combi

Gas Rotisserie

Conveyor Oven

Auto Lift Pressure Fryer



**Bakers Pride
Speed Oven**

Q3 Summary

- OI Margin improved year over year from 7.0% to 9.6%; \$2.1M of incremental EBIT despite top-line challenges
- Refrigeration Group impacted by lower demand in top chains and small footprint retail business which we expect to continue in the fourth quarter
- Cooking solutions sales grew in the quarter despite \$1.5M product rationalization

Current Focus

- Exploring growth laneways and sales excellence to improve top-line performance
- Operational Excellence activities focused on improving overall Food Service operating performance
- Presenting new products at National Restaurant Association trade show in May in Chicago



NRA SHOW 2016
THE INTERNATIONAL FOODSERVICE MARKETPLACE

Engraving

Q3 FY 2016 ('000s)	\$	Delta YOY
Revenues	\$28,560	6.2%
Operating Income	\$5,305	-7.9%
OI Margin	18.6%	

“Create a texture that makes me feel like this”.



Standex's new Architexture Design Hub in US, Europe and China creates an enhanced customer experience

Q3 Summary

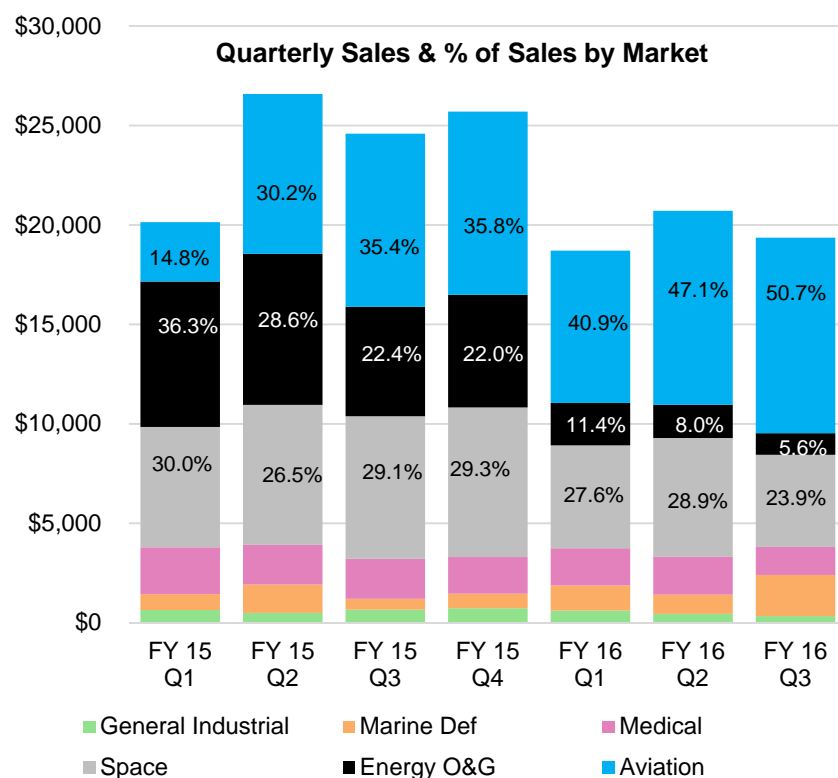
- Strong sales performance in Mold-Tech Europe and China; Innovent and roll plate and machinery
- Architexture positions us earlier in the customer decision making process
- Operating Income impacted by startup costs in North America Mold-Tech design hub, Laser Engraving and Nickel Shells. These have been successful growth initiatives in Europe and China
- Southeast Asia impacted by lower volume

Current Focus

- Ramping up production of Nickel Shell Molds and Laser Engraving to meet demand
- Meeting automotive Mold-Tech demand in North America and Europe
- Monitoring China activity for slowing of automotive OEM production

Engineering Technologies

Q3 FY 2016 ('000s)	\$	Delta YOY
Revenues	\$19,358	-21.3%
Operating Income	\$1,744	-52.3%
OI Margin	9.0%	



Q3 Summary

- Segment sales continue impacted by lower demand in oil and gas markets, partially offset by demand in Aviation
- Aviation sales grew 11% to over 50% of segment volume

Current Focus

- Beginning production in new Wisconsin aviation plant in June 2016 (pictures below)
- Meeting demand in the aviation market
- Continuing operational excellence journey to support LTA ramp
- Anticipate YoY sales growth in Q4 and double digit margins



*Plant
operational in
June 2016*

Electronics

Q3 FY 2016 ('000s)	\$	Delta YOY
Revenues	\$29,909	6.8%
Operating Income	\$5,263	-0.7%
OI Margin	17.6%	



Smart Grid

- AC Reactors
- Chokes
- Inductors
- Low Voltage Control & Signal Transformers

Q3 Summary

- Sales increased primarily due to acquisition and increased demand in Europe, partially offset by softness in China and North America
- Moved production from Canada to Northlake Wisconsin facility during the quarter
- Attractive awards in Q3 will drive future sensor and high reliability magnetics growth

Current Focus

- New business opportunities and strategic laneways in the following areas
 - Planar
 - Capacitive Sensors
 - High Reliability Magnetics
 - Automotive, Industrial and Appliance Sensors
- An active M&A pipeline

Hydraulics

Q3 FY 2016 ('000s)	\$	Delta YOY
Revenues	\$11,694	12.0%
Operating Income	\$2,007	16.5%
OI Margin	17.2%	



Rod cylinder project on a medium duty carrier



Developing new application for a rear loader garbage truck

Q3 Summary

- Sales increased primarily due to the continued strengthening in traditional North America dump truck and trailer markets.
- Continued to capture new OEM platforms in refuse market

Current Focus

- Expand capacity in China in Q4 FY 16 and Q1 FY 17 to meet global cylinder demands
- Focused on entering new markets and new applications such as the airline support equipment space

Summary

- Continued to perform well operationally in Q3
- Encouraged with Food Service Equipment margin expansion and operating income during the quarter
- Engineering Technologies transformation proceeding well as aviation contracts ramp up
- Fourth-quarter focus on continuing operational excellence and top-line initiatives in all businesses
- Aggressively executing on four pillars of Standex Value Creation System
- We have an active M&A pipeline across the businesses